

**INDEPENDENT EXAMINER'S REPORT TO THE PERTH GRAMMAR SCHOOL FUND COMMITTEE
CHAIRPERSON FOR THE YEAR ENDED 31 JULY 2018**

I report on the 'School Fund Summary' of Perth Grammar School Fund for the year ended 31 July 2018. This report is made solely to the School Fund Chairperson. I do not undertake to have responsibilities to the Chairperson in her individual capacity or to third parties.

Respective responsibilities of School Fund Committee Chairperson and Independent Examiner

The School Fund Committee Chairperson is responsible for the keeping of the accounting records in accordance with policies and procedures made by Perth & Kinross Council. It is my responsibility to examine the accounting records, of which the 'School Fund Summary' is a part, and to state whether any matters have come to my attention.

Basis of Independent Examiner's Statement

An examination includes a review of the accounting records kept by the school. It also includes consideration of any unusual items and seeks explanations from the School Fund Treasurer and/or Chairperson concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently, I do not express an audit opinion on the 'School Fund Summary'.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than stated below) which gives me reasonable cause to believe that in any material respect, the requirements to keep proper accounting records have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the 'School Fund Summary' to be reached.



15th April 2019

Independent Examiner

Date

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PERTH
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Independent Examiner's Comments

Misc (Project Fund 1) £8,059.03

The following negative balances are included within this miscellaneous fund:-

P & K trust -£136.67

This was for a University trip where costs were committed in June 18. However, the trip was not held until the following school year in September 2018. The pupils paid on the day of the trip and £215 was received towards the transport costs.

Prize- giving -£820.90

An application has been made for partial funding to the Perth Common Good Fund. Any contribution payable is anticipated to be received in the following school year, with any remaining deficit being met out of general reserves.

Parent Council Bids -£331.01

The Parent Council requested advance purchase of materials for a small shed building project. The school fund was reimbursed in the following school year.

Lockers (Project Fund 7) -£122.15

The reason for this negative balance is due to timing. The purchase of replacement keys is made in advance of monies being received from pupils.

Italian Exchange (Project Fund 20) -£100.00

Further income was received during the following school year to clear this balance.

Chall /Change (Project Fund 21) -£4,787.01

The school received funding of £4,300 to cover most of the associated costs for the Challenge to Change project from the Perth Common Good Fund in the following 18-19 school year.

Perth Grammar School 2017/18 SCHOOL FUND SUMMARY

	Opening balances	Prior year adj	Income	Expenditure	Balance
RBoFS Current A/c	36,542.52	613.61	71,196.07	82,467.42	25,884.78
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
Cash	18.41	0.00	911.65	923.58	6.48
TOTAL	36,560.93	613.61	72,107.72	83,391.00	25,891.26

Breakdown by Project

Project Name	Opening balances	Prior Year adj	Income	Expenditure	Balance
1 Misc	9,433.75	0.00	11,575.08	12,949.80	8,059.03
2 Climbing Wall	1,157.48	0.00	0.00	850.00	307.48
3 Community Fund	1,647.62	0.00	0.00	86.25	1,561.37
4 D of E	6,260.46	335.70	5,082.50	10,425.35	1,253.31
5 Fund Raising	304.59	0.00	2,047.67	2,222.26	130.00
6 German Exch	2,187.29	0.00	3,285.00	5,364.78	107.51
7 Lockers	125.59	0.00	0.00	247.74	(122.15)
8 PE	1,180.51	0.00	2,313.56	1,804.08	1,689.99
9 School Show	2,481.35	277.91	741.50	137.62	3,363.14
10 Science	673.07	0.00	1,590.64	1,487.85	775.86
11 Seniors	0.00	0.00	7,483.17	6,407.17	1,076.00
12 Sen Soc Area	2,022.69	0.00	0.00	0.00	2,022.69
13 Ski Trip 2018	4,240.00	0.00	17,135.00	21,374.13	0.87
14 Soc Subjects	0.00	0.00	5,037.00	4,868.97	168.03
15 Spain 2019	0.00	0.00	5,020.00	3,040.00	1,980.00
16 Tech Fund	452.65	0.00	264.50	129.78	587.37
17 UCAS	0.00	0.00	1,152.00	1,152.00	0.00
18 Uniforms	3.80	0.00	830.00	0.00	833.80
19 Wallace Trust	4,500.00	0.00	0.00	500.00	4,000.00
20 Italian Exch	0.00	0.00	2,700.00	2,800.00	(100.00)
21 Chall/Change	0.00	0.00	2,000.00	6,787.01	(4,787.01)
22 Ski trip 2019	0.00	0.00	4,429.00	1,275.00	3,154.00
60 Parent Pay	(109.92)	0.00	(578.90)	(518.79)	(170.03)
Total	36,560.93	613.61	72,107.72	83,391.00	25,891.26

